

Cole Logistics Glossary

Note: Multiple definitions may be presented for additional clarity.

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12 Pin Chassis with 12 locking points.

24/7 Referring to operations that are conducted 24 hours a day, 7 days a week.

24/7/365 Referring to operations that are conducted 24 hours a day, 7 days a week, 365 days per year, with no breaks for holidays, etc.

286 (286,000 lbs) Rail track segments with 286,000 lbs. or 143-ton car capacity restrictions. A section of track with a 286 restriction cannot handle cars with lading weight of 143 tons or more.

3D Loading 3D loading is a method of space optimizing designed to help quickly and easily plan the best compact arrangement of any 3D rectangular object set (boxes) within one or more larger rectangular enclosures (containers). It's based on three-dimensional, most-dense packing algorithms.

3PL An abbreviation for third party logistics providers that provide warehousing, distribution and transport services.

4GL Fourth-Generation Language

4PL An abbreviation for Fourth Party Logistics invented by Anderson Consulting. Fourth party logistics providers pool various product and supply chain flows together for their clients.

5-Point Annual Average Method frequently used in PMG studies to establish a representative average for a one-year period. Calculation: $[12/31/03 + 3/31/04 + 6/30/05 + 9/30/06 + 12/31/07]/5$

5-S Program (1) A program for organizing work areas. Sometimes referred to as elements, each of the five components of the program begins with the letter "S." They include sort, systemize, shine or sweep, standardize, and sustain. In the UK, the concept is converted to the 5-C program comprising five comparable components: clear out, configure, clean and check, conformity, and custom and practice.

5-S Program (2) Sort - get rid of clutter; separate out what is needed for the operations.

5-S Program (3) Systemize/Set in Order - organize the work area; make it easy to find what is needed.

5-S Program (4) Shine - clean the work area; make it shine.

5-S Program (5) Standardize - establish schedules and methods of performing the cleaning and sorting.

5-S Program (6) Sustain - implement mechanisms to sustain the gains through involvement of people, integration into the performance measurement system, discipline, and recognition.

5-S Program (7) The 5-S program is frequently combines with precepts of the Lean Manufacturing Initiative. Even when used separately, however, the 5-S (or 5-C) program is said to yield excellent results. Implementation of the program involves introducing each of the five elements in order, which reportedly generates multiple benefits, including product diversification, higher quality, lower costs, reliable deliveries, improved safety, and higher availability rate.

80/20 Rule A term referring to the Pareto principle. This principle suggests that most effects come from relatively few causes; that is, 80% of the effects (or sales or costs) come from 20% of the possible causes (or items). Also see: ABC Classification, Pareto

80-20 Rule See the Pareto Principle

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Sources

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Canada Competition Act - Rail Access and Related Issues Report [http://www.reviewctaxamenltc.gc.ca/Submissions-Soumissions/dec19/competition%20bureau%20\(1\).pdf](http://www.reviewctaxamenltc.gc.ca/Submissions-Soumissions/dec19/competition%20bureau%20(1).pdf)

Cargo International Consolidators <http://cargoic.com/glossary.htm>

Container Shipping Information Service <http://www.shipsandboxes.com/eng/>

CratersandFreighters.com <http://www.cratersandfreighters.com/cf/home.do>

CSCMP - Council of Supply Chain Management Professionals and its member companies <http://cscmp.org/>

Danish Ship Finance <http://www.shipfinance.dk/Glossary.aspx>

David Crabtree <http://www.gmcs.co.uk/dc.htm>

Dictionary.com <http://dictionary.reference.com/>

e-Customs <http://www.ecustoms.com/ecustoms-glossary.cfm>

European Commission - Taxation and Customs Union - http://ec.europa.eu/taxation_customs/common/glossary/customs/index_en.htm

Export Bureau - International Manufacturers Export Directory http://www.exportbureau.com/trade_shipping_terms/B.html

Florida Atlantic Purchasing <http://www.fau.edu/purchasing/purchasingcard/manual.pdf>

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IES Ltd. <http://www.iesltd.com/Glossary.htm>

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McGill University Glossary of Maritime Law

<http://www.mcgill.ca/maritimelaw/glossaries/maritime/>

Met Office Marine Forecasts

<http://www.metoffice.gov.uk/weather/marine/guide/glossary.html>

P&O Nedlloyd <http://www.ponl.com/>

Penn State Auxiliary & Business Services <http://www.abserv.psu.edu/>

Shipping Solutions <http://www.shipsolutions.com/>

Supply Chain Visions <http://www.scvisions.com/>

Taurus Logistics http://www.tauruslogistics.co.nz/sea_freight_glossary.html

The National Association of State Procurement Officials (NASPO)

http://www.naspo.org/content.cfm/id/Green_Glossary

Tradeport-California's Gateway to International Trade-tradeport.org <http://www.tradeport.org/>

Transborder Air Cargo <http://www.transborder.com/content/view/31/52/>

U.S. Department of Transportation - Maritime Administration <http://www.marad.dot.gov/>

VMEC Glossary <http://www.vmec.org/glossary/>

WERC - Warehouse Education and Research Council and its member companies

<https://www.werc.org/Default.aspx>